
BACKGROUND

October 23, 2009

Ministry of Tourism, Culture and the Arts

BC PLACE ROOF PROJECT

PavCo will carry out the design, engineering, planning and budgeting work needed to replace the existing air-supported roof on BC Place with a modern retractable roof to be built after the 2010 Olympic and Paralympic Winter Games and completed in 2011. The roof will be the largest cable, fabric fully-retractable roof in the world. Benefits include:

Job Creation

- The project will create approximately 3,000 person years of employment.
- A retractable roof will attract an additional 41 event days to Vancouver per year.
- These additional events will increase the annual economic impact of the stadium from almost \$60 million to \$100 million in economic activity, every single year, supporting thousands of jobs.

Environmental Benefits and Cost Savings:

- A new roof will result in savings of up to 25 per cent -- or about \$350,000 per year -- in energy costs for the stadium.
- An additional \$100,000 annually in maintenance costs associated with the current air-supported roof will also be saved.
- For example, the stadium will no longer need air-lock doors to support the roof.

Future Economic Benefits

- The new roof will substantially increase the number and type of events the stadium can accommodate with a new year-round schedule. Included in those events are concerts and special events that require outdoor, open seating, particularly in the summer months that are now bypassing Vancouver.
- Improved acoustics and interior temperature control will improve the customer experience and allow for a wider variety of events and concerts to use the facility.
- This project will extend the life of BC Place for an additional 40 years. If the Province were to try and replace BC Place with a new facility today, it is estimated the cost would be in excess of \$1 billion.
- The new roof is designed to withstand heavy snowfall and strong winds, reducing unexpected maintenance costs compared to the existing air-supported dome roof.
- The Whitecaps Major League Soccer franchise is expected to attract more than 300,000 fans per season.

- PavCo is committed to repaying the project costs through development of adjacent lands. The lands will be leased, not sold. The last undeveloped lands in the core of Vancouver are now those surrounding BC Place. They are highly desirable for commercial and residential use.

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